

April, 2009

## CHICAGO MAGAZINE

### PUTTING UP THE RITZ

#### Luxury Residences Arise at Terra Site

Under Construction at 664 North Michigan Avenue, the former site of the Terra Museum of American Art, The Residences at the Ritz-Carlton give every indication that they will be, well, ritzy. Flying buttresses, carved panels, and a crown of lighted art glass will adorn the exterior of the 40-story building, which was designed by the architect Lucien Lagrange with an eye toward the art modern look of the 1930s.

The 88 condos, with interiors by Darcy Bonner, will feature large windows and wide-plank floors, as well as such modern features as a portable control panel for the audio and security systems. ON the tenth floor – the “club level,” staffed by a crew of 12 – residents will be able to enjoy a common screening room, the grand salon, a fitness center, a spa, a dining room, wine storage, and other amenities.

At press time, 49 units remained for sale in the Residences at the Ritz Carlton. Prices start at \$1.45 million for a 1,398 – square-foot one-bedroom condo, and go up to \$13.044 million for a 6,500 – square-foot penthouse with views in four directions. Rubloff’s Jane Shawkey is managing sales in the building, which should be ready for its first residents in the fall of 2010.